

Projected Status of Savings Accounts End of March 2010**Total****HSBC Savings Account**

£

In real terms savings account projected status is:

16,500.00

In actual terms (fund VAT claim on playground equipment)

£4,300.00

12,200.00

(initial outlay in last financial year (end March 2010) of £4,300 for Playing Field to be recouped in VAT in this financial year)

Ring-fenced Playing Field Account

0.00

All £29,300 funds spent in this financial year end March 2011

£7500 (capital) + £2500 (raised) + Daventry District Housing grant (10,000) + Lottery (5,000) +VAT (£4,300)

If funds are lower, expectation is to spend less but all funds spent by end of this financial year

	Q1 Apr-Jun £	Q2 Jul-Sep £	Q3 Oct-Dec £	Q4 Jan-Mar £	Total £	Comments
Income						
Precept					8,000.00	
Agency (grass cutting grant)		210.00			210.00	NCC Grant
Loans/Cap Assets					0.00	
Grants					0.00	
Rents	510.00	510.00	510.00	510.00	2,040.00	See note 1
Other					0.00	
Interest	3.00	3.00	3.00	3.00	12.00	One HSBC Sav Acc
Sale of Assets					0.00	
VAT refunds					400.00	Year end 2010 VAT
VAT Playing Field Equipment					4,300.00	Playground VAT
Total Income	513.00	723.00	513.00	513.00	14,962.00	

Expenditure

Room Hire	(120.00)	(120.00)	(120.00)	(120.00)	(480.00)	to NVCA
Printing & Stationary	(50.00)	(50.00)	(50.00)	(50.00)	(200.00)	
Travel	(15.00)	(15.00)	(15.00)	(15.00)	(60.00)	
Clerk						
Salary	(900.00)	(900.00)	(900.00)	(900.00)	(3,600.00)	See note 8
Office	(45.00)	(45.00)	(45.00)	(45.00)	(180.00)	See note 8
Postage & Telephone	(40.00)	(40.00)	(40.00)	(40.00)	(160.00)	See note 8
ERNI & Pension	0.00	0.00	0.00	0.00	0.00	See note 8
Professional Fees	(250.00)	(500.00)	(250.00)	0.00	(1,000.00)	See note 2
Advertising	0.00	0.00	0.00	0.00	0.00	See note 9
Lighting						
Costs	(120.00)	(120.00)	(120.00)	(120.00)	(480.00)	
Repairs	(75.00)	(75.00)	(75.00)	(75.00)	(300.00)	
s19LG(MP)A 1976 Grants	(1,000.00)	0.00	0.00	0.00	(1,000.00)	See note 3
Training	(75.00)	(150.00)	(75.00)	0.00	(300.00)	See note 4
Repairs	0.00	0.00	(950.00)	0.00	(950.00)	See note 5
Insurance		(1,200.00)			(1,200.00)	See note 14
Miscellaneous	(300.00)	0.00	0.00	0.00	(300.00)	See note 6
S137	(75.00)	(75.00)	(95.00)	(75.00)	(320.00)	See note 7
Capital					0.00	See note 10
Agency Services	0.00	0.00	(1,765.00)	0.00	(1,765.00)	See note 13
Election Expenses			0.00		0.00	
News Letter & Publicity	(60.00)	0.00	(60.00)	(60.00)	(180.00)	
VDS/Website	0.00	0.00	(60.00)	0.00	(60.00)	See note 11
Development Plans etc	0.00	0.00	0.00	0.00	0.00	See note 12
Playing Field Ongoing Maintenance	(500.00)				(500.00)	See note 15

Total Expenditure**(3,625.00) (3,290.00) (4,620.00) (1,500.00) (13,035.00)****Excess of Expenditure over Income****(3,112.00) (2,567.00) (4,107.00) (987.00) 1,927.00****Real term excess of expenditure over income (VAT playground)**

4,300.00

(2,373.00)

(reserves go down by this figure)

Projected Status of Savings Accounts End of March 2011

£

HSBC Savings Account**14,127.00****Ring-fenced Playing Field Account(now for maintenance)****500.00**

(As a rule only allowed maximum reserves equivalent to twice precept)

Norton Parish Council

Notes to the Budget

For the year to 31st March 2011

Notes	Q1	Q2	Q3	Q4	Total
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	
	£	£	£	£	£
1 Rent – Pound	450	450	450	450	1,800
Insurance	60	60	60	60	240
	<u>510</u>	<u>510</u>	<u>510</u>	<u>510</u>	<u>2,040</u>

New contract rate agreed in 3Q 2009 or £1800 per year with annual review.
 Quarterly rental fee is thus £450 with an insurance contribution of circa £60 per quarter

2 Professional Fees					
NCALC	110				110
ACRE	35				35
CPRE			30		30
Ordnance Survey			65		65
SLCC Clerks Association	0				0
Audit Fees	105		155		260
Solicitors/Consultancy		500			500
	<u>250</u>	<u>500</u>	<u>250</u>	<u>0</u>	<u>1,000</u>

Solicitors/Consultancy Fees for dealing with any work which requires them note also have reserve money. Audit fees includes Internal Audit which is a requirement.
 SLCC is a trade union and thus membership should not be assumed as a requirement to be paid by the Council

3 s19LG(MP)A 1976 Grants					
NVCA Grant	0				0
All Saints Church					0
Other	1,000				1,000
	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>

Grants not agreed upon – need to vote but budget allocated in expectation that a grant may be awarded.

4 Training					
Clerk - NALC/SLCC/Cheltenham		150			150
General training for Councillors	75		75		150
Clerks conference					0
Other					0
	<u>75</u>	<u>150</u>	<u>75</u>	<u>0</u>	<u>300</u>

5 Repairs					
War Memorial Clean		0			0
Council owned property			300		300
BINS			650		650
	<u>0</u>	<u>0</u>	<u>950</u>	<u>0</u>	<u>950</u>

Suggested to clean war memorial needs to be investigated – no money allocated this year.
 BINS money allocated but expenditure not voted on.

6 Miscellaneous					
Hearing Loop	300				300
	<u>300</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300</u>

7 S137					
Armistice Wreath			20		20
Village Floral Displays	75	75	75	75	300
Relocating power/tel pole					
	<u>75</u>	<u>75</u>	<u>95</u>	<u>75</u>	<u>320</u>

Relocation of power/telegraph pole requires thorough investigation no money allocated.

8 Clerk	Salary	900	900	900	900	3,600
	Office	45	45	45	45	180
	Postage & Telephone	40	40	40	40	160

ERNI & Pension					0
	985	985	985	985	3,940

Hourly Rate of £9.50 per hour.
 25 hours per month equates to £235.00 per month.
 Quarterly rate is thus £712.50.
 Budget for time spent on training courses, possible increase in hours only if required and NCALC pay rise.
 Telephone costs agreed at £7.50 per month contribution to Clerk's fixed monthly payment.

9 Advertising					
Miscellaneous	0				0
					0
	0	0	0	0	0

10 Capital					
					0
					0
	0	0	0	0	0

None identified.

11 VDS/Website					
Domain name P.A.		0			0
Annual mapping fee		20			20
Website hosting cost		40			40
					0
	0	0	60	0	60

Domain name only every two years next year will be approximately £12

12 Development plans					
					0
					0
	0	0	0	0	0

It was agreed that the £1,500 budgeted in 2008/9 would be ring fenced and carried forwards in case pending development plans are taken to Judicial review.

13 Agency Fees					
Grass Cutting		1,765			1,765
					0
	0	0	1,765	0	1,765

To be decided. Base on £150 per cut for 10 cuts.

14 Insurance					
Insurance		1,200			1,200
					0
	0	1,200	0	0	1,200

Insurance Premium in 2009/10 was £322.70.
 Cost of insurance for £15,000 of play equipment is £207.90. (Obtained 19th October 2009.)
 Allow 3% increase in charges. Cost if increasing fidelity guarantee to £40,000 in current insurance period is zero so as long as money spent before 31st June when policy changes.

15 Playground Equipment Maintenance					
Playground Equipment Maintenance		500			500
					0
	0	0	500	0	500

Zero first year as equipment will be guaranteed but should we start building up a pot of money? Suggestion – don't close Playing Field Account.